



**Ministry of Finance  
Financial Institutions Commission  
1900 - 1050 West Pender Street  
Vancouver, British Columbia  
V6E 3S7**

**Real Estate and  
Mortgage Brokers  
Department**

## Fax Cover Sheet

Date: **January 13, 2005**  
Time:

From: **Victoria E. Poole  
Office Assistant  
604 660-0103  
604 660-3170 Fax**

Please deliver the following pages to:

Name: **Randy G. Klarenbach**  
Company: **Richards Buell Sutton**  
Fax Number: **604 688-3830**

Number of pages including cover: **2**

Originals to follow

Facsimile only

Comments:

*Policy Statement 12*

*Our file No. 22626*

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January 13, 2005  
Our file No.: 22626

Richards Buell Sutton  
700 – 401 West Georgia Street  
Vancouver, BC V6B 5A1

Attention: Randy G. Klarenbach

Dear Mr. Klarenbach:

Re: Policy Statement 12  
Developer: Okanagan Island View Villas Ltd.

Under section 6 of the Superintendent of Real Estate's Policy Statement 12, a developer may submit to our office a copy of the written notice that it intends to give to each new purchaser to explain the 7-day rescission right under the Real Estate Development Marketing Act. That Act went into effect on January 1, 2005, and replaced the Real Estate Act.

We confirm that we received your letter dated January 11, 2005, which enclosed a copy of the written notice that the above noted Developer intends to give to each new purchaser. We also confirm that the submitted form of written notice does appear to contain the information required under sections 6(c)(i) and (ii) of Policy Statement 12.

Please ensure that a copy of the written notice is distributed to all new purchasers on or after January 1, 2005.

Yours truly,

Ana Dias-Galvao  
A/Manager, Real Estate

LR05-146-adg-vp

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**Financial  
Institutions  
Commission**

- Superintendent of Financial Institutions
- Superintendent of Pensions
- Superintendent of Real Estate
- Registrar of Mortgage Brokers
- Credit Union Deposit Insurance Corporation of British Columbia

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